



Fiem

Light Up The World



PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.13 (Unaudited)	30.09.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)	31.03.13 (Audited)
1.	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	18697.35	17847.99	14928.99	51606.28	43491.87	59887.57
	b) Other Operating Income	113.47	64.41	81.67	317.86	194.04	333.90
	Total Income from operations (Net)	18810.82	17912.40	15010.66	51924.14	43685.91	60221.47
2.	Expenses						
	a) Cost of materials consumed	11059.13	10350.48	9000.83	30487.01	26212.78	35764.70
	b) Purchase of stock-in-trade	325.67	550.05	80.11	1219.61	469.80	810.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.24)	124.69	(2.01)	(302.02)	(401.54)	10.47
	d) Employee benefit expenses	2119.73	2131.71	1728.93	6226.03	5255.25	7077.04
	e) Depreciation and amortization expenses	551.34	527.45	448.99	1599.07	1333.88	1834.75
	f) Other Expenses	2956.77	2640.74	2431.46	8025.23	7123.11	9572.09
	Total Expenses	16985.40	16325.12	13688.31	47254.93	39993.28	55069.40
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	1825.42	1587.28	1322.35	4669.21	3692.63	5152.07
4.	Other Income	3.83	69.86	4.21	78.64	26.14	35.27
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1829.25	1657.14	1326.56	4747.85	3718.77	5187.34
6.	Finance costs	366.27	368.76	391.23	1104.90	1204.21	1292.99
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1462.98	1288.38	935.33	3642.95	2514.56	3894.35
8.	Exceptional Items	—	—	—	—	—	—
9.	Profit from Ordinary Activities before tax (7+8)	1462.98	1288.38	935.33	3642.95	2514.56	3894.35
10.	Tax expenses	434.75	380.88	273.83	1101.83	722.76	1162.94
11.	Net Profit from Ordinary Activities after tax (9-10)	1028.23	907.50	661.50	2541.12	1791.80	2731.41
12.	Extraordinary Item (Net of tax Expense)	—	—	—	—	—	—
13.	Net Profit for the period (11-12)	1028.23	907.50	661.50	2541.12	1791.80	2731.41
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	—	—	—	—	—	14230.85
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)						
	a) Basic	8.60	7.59	5.53	21.24	14.98	22.83
	b) Diluted	8.60	7.59	5.53	21.24	14.98	22.83

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 31.12.2013

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
1	Public Shareholding						
	– Number of shares	3593948	3593948	3593948	3593948	3593948	3593948
	– Percentage of Shareholding	30.04%	30.04%	30.04%	30.04%	30.04%	30.04%
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	– Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	– Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	– Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non -encumbered						
	– Number of shares	8368278	8368278	8368278	8368278	8368278	8368278
	– Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	– Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%	69.96%	69.96%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2013

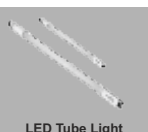
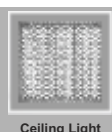
Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
NIL	1	1	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February 2014. The statutory auditors of the company have carried out limited review on the above results.
- Previous years figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(l)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
- The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".
- During the Quarter, the company has set up a Joint Venture Company (JVC) in Italy with Horustech Lighting S.r.l. Italy on 12th December 2013 and has initially invested Rs 8.41 lac as part of capital contribution in the JVC.
- Provision for Taxation Includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.

By Order of the Board
For Fiem Industries Limited
Sd/-
J.K. Jain
Chairman & Managing Director

Place: Rai, Sonapat (HR.)
Date: 12th February 2014



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